

NOTICE OF PUBLIC HEARING - CITY OF STRAWBERRY POINT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/17/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Council Chambers City Hall 111 Commercial Street Strawberry Point, IA 52076

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.strawberrypoint.com

City Telephone Number
 (563) 933-4482

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	33,222,444	34,858,198	34,858,198	
Tax Levies:				
Regular General	269,102	269,102	282,352	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	4,485	4,485	4,706	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	59,223	59,223	62,685	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	8,970	8,970	9,412	
Police & Fire Retirement	0	0	0	
FICA & IPERS	55,455	55,455	57,330	
Other Employee Benefits	55,326	55,326	71,746	
Total Tax Levy	452,561	452,561	488,231	7.88
Tax Rate	13.62215	12.98291	14.00620	

Explanation of significant increases in the budget:

The City of Strawberry Point proposes to maintain the same property tax levy rate, which will generate additional revenue due to adjustments to property valuations. There are no significant increases to the budgeted expenditures other than inflation.

If applicable, the above notice also available online at:

www.strawberrypoint.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year